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CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1940)

CHANGE OF CHAIRMAN OF THE BOARD AND THE NOMINATION COMMITTEE

References are made to the announcements of CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 March 2022 (the “**23 March 2022 Announcement**”) and 31 March 2022 (the “**31 March 2022 Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the 23 March 2022 Announcement and 31 March 2022 Announcement unless otherwise stated herein.

At the Board meeting of the Company held on 3 May 2022 (the “**Board Meeting**”), having considered that the appointments of chairman of the Board and the chairman of the Nomination Committee are not subject to the Proposed Removal, it is resolved at the Board Meeting that with effect from 3 May 2022, Mr. Yao Li (“**Mr. Yao**”), an executive Director, be appointed as the chairman of the Board and the chairman of the Nomination Committee in place of Mr. David T Chen, and ceased to be the vice chairman of the Board and the Nomination Committee.

The brief biographical details of Mr. Yao are set out as follows:

Mr. Yao Li (姚力), aged 57, joined the Group in May 2010 as the general manager of Tangshan Tangsteel Gases Co., Ltd. (唐山唐鋼氣體有限公司) (“**TTG**”), a wholly-owned subsidiary of the Company, and has been a Director since 30 November 2015. He was re-designated as the executive Director and vice chairman of the Board on 13 December 2019. He is primarily responsible for the overall and comprehensive leading management and supervision and the relevant business of the Group and its day-to-day operations. He is also a director of TTG since 22 June 2011.

Mr. Yao has over 36 years of working experience in the industrial gas industry. Prior to joining the Group, Mr. Yao had been working in various positions in HBIS Group Co., Ltd. (河鋼集團有限公司) and its subsidiaries during June 1989 to August 2008, including as the section head of the mechanical section of the energy department, where he was primarily responsible for facilities management, spare parts management, maintenance organisation; as the deputy plant manager of the southern

zone power plant and the hot rolled steel factory, where he was primarily responsible for the facilities management of southern zone power and hot rolled sheet plant; as the deputy supervisor of the power generation department, where he was responsible for the management of water workshop, gas workshop, machine repair workshop, thermoelectricity workshop and mechanical division, energy division. From August 2008 to May 2010, Mr. Yao served as the deputy manager of Tangshan Luanxian Steel project.

From May 2010, Mr. Yao joined the Group and served as the general manager of TTG until April 2013, where he was mainly responsible for the comprehensive work of the Company, and the management of comprehensive division. From April 2013 to May 2014, Mr. Yao has served as the department head of non-steel business department of Tangshan Steel Company Limited (唐山鋼鐵股份有限公司) (currently known as HBIS Company Limited (河鋼股份有限公司)), mainly responsible for the operation management, planning and development and business collaboration of non-steel systems. Since May 2014, Mr. Yao has been serving as the vice general manager of Tangshan Iron and Steel Group Co., Ltd. (唐山鋼鐵集團有限責任公司) (“**HBIS Tangsteel**”), mainly responsible for the operation management, planning and development and business collaboration of the non-steel business department, and he currently also serves as a director of HBIS Tangsteel. Mr. Yao also served as the director of Zhongqi Investment (Tangshan) Gases Co., Ltd. (中氣投(唐山)氣體有限公司) since its establishment in July 2018 until January 2019.

Mr. Yao received the title of professional senior engineer in December 2003 from Hebei provincial title reform leading group office (河北省職稱改革領導小組辦公室).

Mr. Yao obtained his bachelor’s degree in chemical engineering from Hebei Institute of Technology (河北工學院) (currently known as Hebei University of Technology (河北工業大學)) in China in July 1985. Mr. Yao then went on to obtain a master’s degree in technical economics from Renmin University of China (中國人民大學) in June 2001. Mr. Yao further obtained his doctoral degree in metallurgy and engineering from University of Science and Technology Beijing (北京科技大學), China in January 2015.

Mr. Yao entered into a service agreement with the Company on 17 June 2020 for an initial term of three years commencing from 29 December 2020 (i.e. the first day of trading of Shares on the Stock Exchange), subject to rotation and re-election in accordance with the articles of association of the Company. Mr. Yao is entitled to receive an annual Director’s fee of HK\$1,200,000. His remuneration is determined by the Board with reference to his responsibilities, experience, the Company’s remuneration policies and the prevailing market conditions and is subject to review by the remuneration committee of the Company from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Yao (i) did not have any interests in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any other position with the Company and other members of the Group; (iii) did not hold any directorship in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information in relation to Mr. Yao which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters concerning Mr. Yao that need to be brought to the attention of the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:33 a.m. on 25 March 2021 pending the publication of the 2020 Annual Results by the Company and will remain suspended until further notice pending the Company's fulfilment of the Resumption Guidance.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.
YAO Li
Chairman and Executive Director

Tangshan, 3 May 2022

As at the date of this announcement, the Board comprises (1) Mr. YAO Li (Chairman), Ms. GAO Guimin and Mr. David T CHEN (duties suspended) as the executive Directors; (2) Mr. ZHANG Aimin, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive Directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as the independent non-executive Directors.