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CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1940)

CHANGE OF COMPLIANCE ADVISER

The board of directors (the “**Board**”) of CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the “**Company**”) announces that the Company and China Everbright Capital Limited (“**China Everbright**”) have mutually agreed for China Everbright to terminate the compliance adviser agreement previously entered into between both parties, with effect from 10 September 2021 (the “**Termination**”).

The Board confirms that, as at the date of this announcement, there are no other matters relating to the Termination that are required to be drawn to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Altus Capital Limited (“**Altus**”) has been appointed as the new compliance adviser to the Company as required under Rule 3A.27 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) with effect from 10 September 2021 (i) until one month after the Company’s notice of termination of the compliance adviser agreement between the Company and Altus (the “**Agreement**”) but not earlier than the date, pursuant to Rule 3A.19 of the Listing Rules, on which the Company complies with Rule 13.46 of the Listing Rules in respect of the financial results of the Company for the first full financial year commencing after the date of the Company’s initial listing (being the financial year ending 31 December 2021), or (ii) until the Agreement is terminated in accordance with its other terms, whichever is earlier.

Altus is a corporation licensed to carry out Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the Board

CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

SIU Chi Hung, LI Chun Elsy and XIAO Huan Wei

Independent non-executive directors

Hong Kong, 9 September 2021

As of the date of this announcement, the Board comprises: (1) Mr. David T CHEN (duties suspended), Mr. YAO Li and Ms. GAO Guimin as the executive directors; (2) Mr. ZHANG Aimin, Mr. LAI Yui and Ms. NG Shuk Ming as the non-executive directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as the independent non-executive directors.